

**ACCOUNT DISCLOSURES (continued)**

**8. MEMBERSHIP** — As a condition of membership, you must purchase and maintain the minimum required share(s) and pay a nonrefundable membership fee as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1
Membership Fee	\$1.00

FEE SCHEDULE	
SHARE ACCOUNT FEES	
Christmas Club Account Withdrawal	\$25.00/Withdrawal prior to October 1 each year
OTHER SERVICE FEES	
Account Research	\$25.00/Hour \$100.00/Maximum
Statement Copy	\$5.00/Copy
Deposited Item Return	\$20.00/Item
Inactive Account	\$5.00/Month after 12 months and account under \$200.00
Bad Address	\$5.00/Statement if returned by post office
SHARE DRAFT ACCOUNT FEES	
Returned Item	\$35.00/Item
Stop Payment	\$20.00/Request
Share Draft Printing	Prices may vary depending upon style
Silver Draft Account Monthly Service	\$15.00
Draft Copy	\$2.00/Item
Gold Checking Account Monthly Service	\$10.00/Month if the minimum balance is not maintained * This fee is waived the first 2 months the account is opened

The rates and fees appearing with this Schedule are accurate as of the last dividend declaration date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

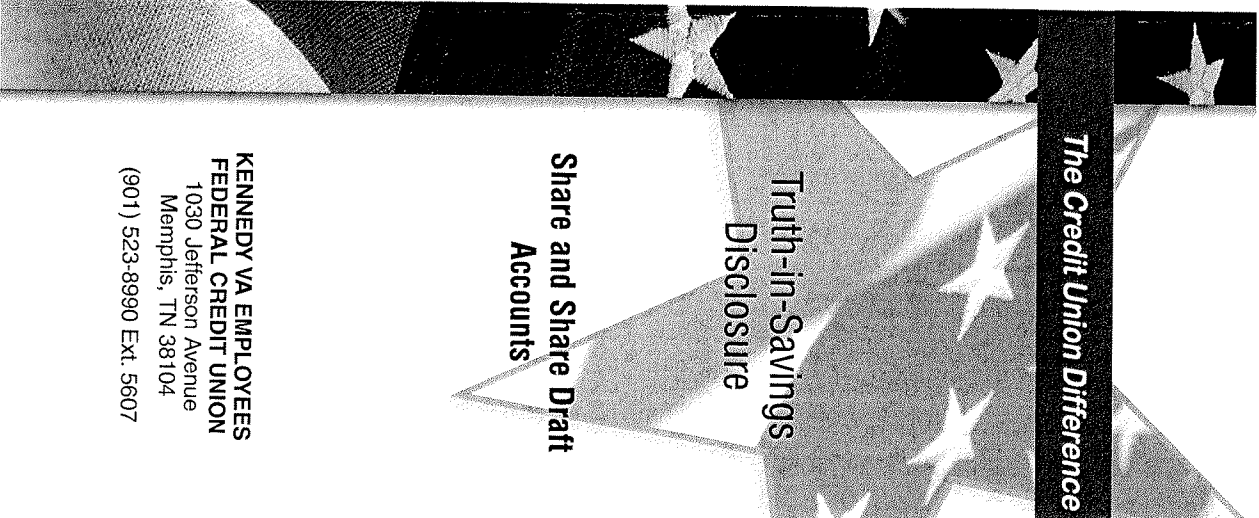
Your savings federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government

**NCUA**

National Credit Union Administration, a U.S. Government Agency

**LOANLINE**  
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**The Credit Union Difference**

**Truth-in-Savings  
Disclosure**

**Share and Share Draft  
Accounts**

**KENNEDY VA EMPLOYEES  
FEDERAL CREDIT UNION**  
1030 Jefferson Avenue  
Memphis, TN 38104  
(901) 523-8990 Ext. 5607

## TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

Last Dividend Declaration Date:

RATE SCHEDULE							
ACCOUNT TYPE	<input type="checkbox"/> Share	<input type="checkbox"/> Christmas Club	<input type="checkbox"/> Special Savings	<input type="checkbox"/> IRA Accumulation	<input type="checkbox"/> Silver Checking	<input type="checkbox"/> Gold Checking	<input type="checkbox"/> Platinum Checking
<b>DIVIDENDS</b> Dividend Rate/Annual Percentage Yield (APY)							
Dividends Compounded:	Quarterly	Quarterly	Quarterly	Quarterly	Monthly	Monthly	Monthly
Dividends Credited:	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
Dividend Period:	Quarterly (Calendar)	Quarterly (Calendar)	Quarterly (Calendar)	Quarterly (Calendar)	Monthly (Calendar)	Monthly (Calendar)	Monthly (Calendar)
<b>BALANCE REQUIREMENTS</b>							
Minimum Opening Deposit:	\$5.00	—	—	—	\$5.00	—	—
Minimum Balance to Avoid a Service Fee:	—	—	—	—	—	\$300.00	—
Minimum Balance to Earn the Stated APY:	\$200.00	\$200.00	\$200.00	\$200.00	\$5.00	\$300.00	\$300.00
Balance Method to Calculate Dividends:	Daily Balance	Daily Balance	Daily Balance	Daily Balance	Daily Balance	Daily Balance	Daily Balance
<b>ACCOUNT LIMITATIONS</b> (See Paragraph 6)	Account transfer and withdrawal limitations apply.	Account transfer and withdrawal limitations apply.	Account transfer and withdrawal limitations apply.	Account transfer and withdrawal limitations apply.	Account transfer, withdrawal, and deposit limitations apply.	Account transfer, withdrawal, and deposit limitations apply.	Average Daily Balance Account transfer, withdrawal, and deposit limitations apply.

### ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.**

- 1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Share, Christmas Club, Special Savings, and IRA Accumulation accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. For Silver Checking, Gold Checking, and Platinum Checking accounts, the dividend rate and annual percentage yield may change quarterly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the rates and yields as of the last dividend declaration date that is set forth in the Rate Schedule.
- 2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- 3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit.

The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

- 4. ACCRUAL OF DIVIDENDS** — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends. However, for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.
- 5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Gold Checking accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Fee Schedule. For Share, Christmas Club, Special Savings, IRA Accumulation, Silver Checking, and Gold Checking accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the dividend period, you will not earn the stated annual percentage yield. For accounts using the

average daily balance method as stated in the Rate Schedule, dividends are calculated by applying a periodic rate to the average daily balance in the account for the dividend period. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. For accounts using the daily balance method as stated in the Rate Schedule, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

- 6. ACCOUNT LIMITATIONS** — For Share, Christmas Club, Silver Checking, and Platinum Checking accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be available for withdrawal between October 1 and December 31 and the account will remain open. If you withdraw from your Christmas Club accounts, you will be charged a fee as disclosed in the Fee Schedule. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Silver Checking and Platinum Checking accounts, the member must have a direct deposit or payroll deduction deposited electronically into the account. For Special Savings, IRA Accumulation, and Gold Checking accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.